

MFS Technology Yiyang Starts Production in June 2020

Dear Valued Customers:

We would like to express our heartfelt appreciation to you for your unwavering assistance and support over the last many years!

We are very pleased to announce that OUR STATE-OF-THE ART NEW FACTORY, MFS TECHNOLOGY YIYANG, will commence volume production in June 2020.

Founded in September 2018, MFS Technology Yiyang Co. Ltd. is located in Changchun Economic Development Zone, Yiyang City in Hunan specializing in the high-precision flexible printed circuit boards, electronic devices and circuit board assembly businesses.

The development of the 11 hectares with planned capacity of 300,000 square-meter per year is equally split into 2-phases. Phase 1 has just been completed and will be formally put into production from June 2020.

MFS is very proud and excited about the new Yiyang facility. It has a highly automated production and advanced testing equipment. Some of these features are:

- Fully automated production of Roll-to-Roll;
- High cleanliness: Imaging, Coverlay layup and Solder mask processes are designed as a Class-1,000 clean room;
- Minimal vibration;
- Consistent temperature and humidity control;
- Fully automated equipment from material cutting to finished goods which will reduce manual operation and provide better quality control.

We firmly believe that the capacity improvement and quality assurance brought by the new factory will further enhanced MFS overall business services to you.

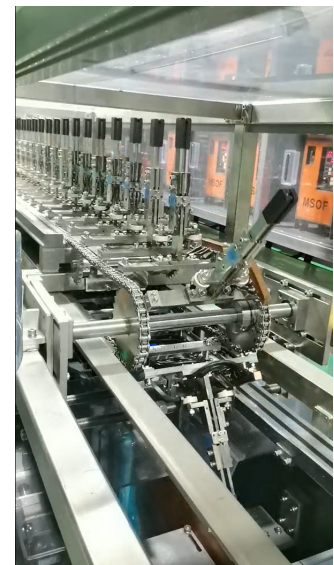
We look forward to your cooperation and support. More importantly, we hope you will approve the new factory for high volume production as soon as possible.

MFS Is Committed To Become Your Strong And Strategic Business Partner!

Together, Let's Build A Bright Future!

MFS Technology
11 May 2020

Tan Bian Ee, CEO
Ronnie Chin, Corporate Vice President, China General Manager
Chin Chee Zen, Corporate Vice President, Sales & Marketing



Fully Automated Production

- Automated double-sided roll-to-roll
- Class-1,000
- Minimal vibration
- Consistent temperature & humidity control
- Automated equipment



Plant Overview